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10 little known facts about Self Managed Superannuation Funds:

Did you know...

1. At the end of December 2009, over 794,000 people were members in a SMSF – an increase of around 51% since June 2004

SMSF population table - data¹

The data was extracted on 6 January 2010.

	Jun-04	Dec-09
Establishments	28,188	5,033
Wind ups	4,859	146
Net establishments	23,329	4,887
Total number of SMSFs	273,627	416,145
Total members of SMSFs	526,221	794,057

2. NSW has more SMSF's (33%) than any other state in Australia?²
3. Members in SMSF's are more likely to be aged between 55-64 (Males 33.9% and Females 34.6%)³. The next most popular age group for SMSF's are people aged between 45-54 (Males 25.2% and Females 27.9%).

¹ Source:

<http://www.ato.gov.au/superfunds/content.asp?doc=/content/00238562.htm&page=6&H6>

² <http://www.ato.gov.au/superfunds/content.asp?doc=/content/00238562.htm&page=11&H11>

³ <http://www.ato.gov.au/superfunds/content.asp?doc=/content/00238562.htm&page=12&H12>



4. There are more male members in SMSF's (53.9%) than female members (49.1%) in an SMSF.
5. The average number of members in an SMSF is 2⁴
6. As at June 2008, 24.79% of SMSF's had investments between \$200,000 and \$500,000. The next asset range of investments for SMSF's was 22.4% for investments between \$500,000 and \$1 million.⁵
7. The average balance in an SMSF as at June 2008 was \$858K⁶ with each member having an average balance of \$456K.
8. As at the end December 2009 there was over \$384 MILLION invested in SMSF's.⁷
9. As at the end of December 2009 the most popular SMSF investment was Australian Listed Shares (30.35%.) The next most popular investment was Cash and Term Deposits (26.87%).⁸
10. As at December 2009 13.8% of SMSF funds was invested in real estate. In June 2008 10.93% was invested in real estate.⁹

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⁴ <http://www.ato.gov.au/superfunds/content.asp?doc=/content/00238562.htm&page=10&H10>

⁵ <http://www.ato.gov.au/superfunds/content.asp?doc=/content/00238562.htm&page=14&H14>

⁶ <http://www.ato.gov.au/superfunds/content.asp?doc=/content/00238562.htm&page=15&H15>

⁷ <http://www.ato.gov.au/superfunds/content.asp?doc=/content/00238562.htm&page=8&H8>

⁸ <http://www.ato.gov.au/superfunds/content.asp?doc=/content/00238562.htm&page=8&H8>

⁹ As above